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PolyServe to join HP division

Portland Business Journal - by Aliza Earnshaw Business Journal staff writer

Server software company **PolyServe Inc.** was purchased to be absorbed into **Hewlett-Packard Co.** -- but unlike some companies acquired by larger firms, it won't quietly fade away.

Though he wouldn't share the terms of the deal, CEO Mike Stankey revealed that the technology developed by Beaverton-based PolyServe -- and the employees who developed it -- will play a significant role in HP's Network Attached Storage division.

PolyServe has 117 employees, 85 of them in Beaverton. Fewer than five won't be retained by HP -- one of these is Stankey --and HP is planning to hire more people at its new Beaverton location, Stankey said.

The Beaverton office will report to Donovan Nickel, newly appointed as the vice president and general manager of the Network Attached Storage division. Nickel is located in Fort Collins, Colo.

PolyServe, founded in 1999, moved its headquarters from Berkeley, Calif., to Beaverton in 2003, where most of its engineers were already located. The company raised $73 million in venture capital and grew annual revenue to more than $20 million by 2006.

Palo Alto, Calif.-based (NYSE: HPQ) HP has two major locations in Oregon and Southwest Washington: its printing product development and research center in Corvallis, and personal-printer design site in Vancouver.

Stankey, whose family lives in Minnesota, said he "wouldn't be averse" to another job in Oregon. "This is a fabulous place."

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